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Downtown Baltimore's Hotel Monaco kicks off \$6.5 million in renovations



The Kimpton Hotel Monaco Inner Harbor in Baltimore

JESSICA IANNETTA/BBJ

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A historic downtown Baltimore hotel property is undergoing \$6.5 million in renovations to update its hotel rooms, lobby and restaurant.

The Kimpton Hotel Monaco Baltimore Inner Harbor kicked off its renovations around two weeks ago and expects to be finished in early 2024. The updates come courtesy of Washington D.C.-based investment group Douglas Development Corp., which bought the hotel at 2 N. Charles St. for \$18.6 million last March.

The renovations will occur in phases, with the first being the hotel rooms followed by the public areas such as the lobby.

The last stage of the project will be the hotel's B&O American Brasserie restaurant, which will have a “reconcepting” and a new name, said general manager John Gilligan.

The hotel's granite facade is a landmark at the corner of Baltimore and Charles streets, with the building having first opened in 1904 as headquarters for the B&O Railroad. The nearly 67,000-square-foot Hotel Monaco opened in 2009, but Gilligan said it had not been renovated since and needed it. The hotel portion of the historic property had plunged into foreclosure and was sold at auction to its lender for \$12 million in 2021.

The hotel features 10-foot ceilings along with Tiffany glass windows and a marble staircase, which will both be “spruced up,” Gilligan said.

“They are putting a lot of money into the property,” Gilligan said about Douglas Development. “It’s going to look beautiful.”

The B&O restaurant reopened four or five months ago after being shut down for the Covid-19 pandemic. It is now open serving breakfast, lunch, dinner and happy hour along with a recently changed menu that is “lunch-friendly,” Gilligan said.

The Hotel Monaco is the first Baltimore property for Douglas. The company's portfolio holds more than 14 million square feet of office, retail and residential properties on the East Coast.

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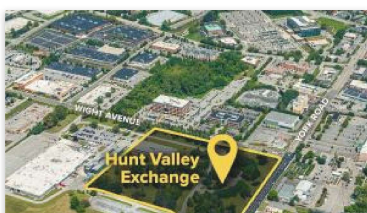


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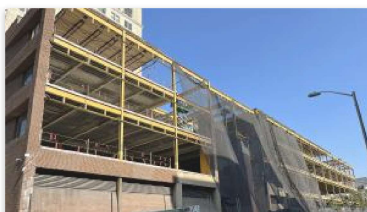
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